

# High Dividend Stocks Going Ex-Dividend In November

by Robert Hauver

We searched through our [High Dividend Stocks By Sector Tables](#) to find some stocks going ex-dividend this coming week. Not surprisingly, we found some of the most attractive dividend yields in the Energy sector. However, before you run away in fright from this beaten-down group, let us reassure you that these aren't just your run-of-the-mill, hated drillers or exploration companies. In fact, they all provide services to the Energy sector, via long-term, fee-based contracts.

4 out of these 6 stocks, (GMLP, NAP, DLNG, and GLOP) provide contract shipping to the natural gas industry, and the other 2,(GPP and ETP), provide pipeline, storage, and logistics services to the oil and gas industry.:

Ticker	Company	Sector	Industry	Country	Market Cap
GMLP	Golar LNG Partners LP	Energy (Services)	Shipping	Bermuda	\$1.07B
NAP	Navios Maritime Midstream Partners L.P.	Energy (Services)	Shipping	Monaco	\$255.54M
DLNG	Dynagas LNG Partners LP	Energy (Services)	Shipping	Monaco	\$494.08M
GPP	Green Plains Partners LP	Energy (Services)	Oil & Gas Pipelines	USA	\$459.22M
GLOP	GasLog Partners LP	Energy (Services)	Shipping	Monaco	\$594.27M
ETP	Energy Transfer Partners, L.P.	Energy (Services)	Oil & Gas Pipelines	USA	\$22.05B

Distributions: All of these stocks are going ex-dividend this coming week. GMLP has the highest dividend yield, at over 13%, and ETP has the lowest, but it's still nothing to sneeze at, 9.58%. They're all Limited Partnerships, or LP's, meaning that, (with the exception of DLNG), you'll receive a K-1 at tax time, instead of a 1099. The best part about the LP designation is that a good chunk of your distributions will most likely be characterized as "Return of Capital", and therefore sheltered from taxes. (Please verify this with your accountant before investing.)

These stocks all have their dividends covered by Distributable Cash Flow, "DCF", a non-GAAP metric which strips out Depreciation & Amortization, and other non-cash items from Net Income, and adds back maintenance capital expenditures.

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COMPANY	SYMBOL	10/30/15 Price	CURRENT DIVIDEND YIELD	QUARTERLY DISTRIBUTION	DISTRIBUTION COVERAGE	EX-DIVIDEND DATE (APPROX)	PAY DATE (APPROX)
Golar LNG Partners LP	GMLP	\$17.72	13.04%	\$0.58	1.19	11/4/15	11/13/15
Navios Maritime Midstream Partners LP	NAP	\$13.50	12.52%	\$0.42	1.15	11/6/15	11/13/15
Dynagas LNG Partners LP	DLNG	\$14.00	12.07%	\$0.42	1.09	11/3/15	11/12/15
Green Plains Partners LP	GPP	\$14.53	11.01%	\$0.40	1.13	11/4/15	11/13/15
GasLog Partners LP	GLOP	\$18.78	10.18%	\$0.48	1.00	11/5/15	11/12/15
Energy Transfer Partners LP	ETP	\$44.07	9.58%	\$1.06	1.76	11/3/15	11/16/15

Options: We track option-selling trades for 2 of these stocks, ETP and GMLP, in our free [Covered Calls Table](#), and in our [Cash Secured Puts Table](#). Both of these tables are updated daily, and feature income-producing trades for over 25 dividend stocks.

Valuations: In general, investors value LP's on a Price to Distributable Cash Flow basis, P/DCF, to compare their relative prices. ETP, the biggest market cap stock in this group, has the cheapest P/DCF, at just 5.90, which is just about the lowest that we've seen recently.

GPP, the newest of these stocks, IPO'd in June 2015, so we've had to use their forward DCF and sales estimates for these valuations. NAP is also a relatively new stock, having IPO'd in November 2014.

Ticker	10/30/15 Price	P/DCF	P/SALES	P/BOOK
GMLP	\$17.52	6.35	2.59	2.08
NAP	\$13.50	6.96	3.8	0.99
DLNG	\$13.90	7.51	3.62	1.67
GPP	\$14.62	8.12	4.92	13.76
GLOP	\$18.95	9.87	4.5	0.78
ETP	\$43.90	5.90	0.46	0.91

Performance: So why did all of these stocks end up with such high dividend yields? Because Mr. Market, in his disdain for all things Energy-related, has beaten them down over the past year. But recently, there have been impressive signs of a rebound in all of these stocks, as income investors have started separating out companies with stable long term cash flows, which can support distribution growth.

In fact, 3 of these stocks have outperformed the S&P 500's 9% gain over the past month - GMLP, GPP, and

GLOP, and they've all bounced back significantly from their 52-week lows.

Ticker	Performance (Month)	Performance (Year)	Performance (YTD)	52-Week High	52-Week Low
GMLP	18.00%	-48.70%	-40.50%	-48.86%	24.34%
NAP	7.20%	11/14/14 IPO	17.80%	-22.87%	27.60%
DLNG	4.59%	-29.37%	-8.30%	-32.02%	26.02%
GPP	9.47%	6/26/15 IPO	-3.67%	-10.25%	33.88%
GLOP	14.63%	-24.70%	-22.51%	-33.14%	34.68%
ETP	7.16%	-27.10%	-28.50%	-33.45%	19.16%

Disclosure: Author holds positions in DLNG, GMLP, ETP, and NAP.

Disclaimer: This article is intended for informational purposes only, and isn't intended as investment advice. Please perform your own due diligence before investing.

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