

Stock Market News - 02/08/20

[Click here](#) to learn how **Selling Options can give you more downside protection and more income.**

Market Indexes: It was an up week for the market, with the NASDAQ hitting a new record, although Friday saw losses in all 4 indexes.

"The Nasdaq hit a record high on Tuesday and the S&P 500 headed for its biggest one-day gain in about six months as fears of a heavy economic impact from the coronavirus outbreak waned after China's central bank intervened. The People's Bank of China (PBOC) injected a total of 1.7 trillion yuan (\$242.74 billion) through reverse repos on Monday and Tuesday, as the central bank said it sought to stabilize financial market expectations and restore market confidence." (Reuters)

INDEX	CURRENT PRICE	% CHANGE	YTD % CHANGE	THIS MONTHS CHANGE	THIS WEEKS CHANGE %
DOW JONES INDUSTRIALS	\$29,102.51	-0.94%	1.98%	3.00%	3.00%
S&P 500	\$3,327.71	-0.54%	3.00%	3.17%	3.17%
NASDAQ COMPOSITE	\$9,520.51	-0.54%	6.11%	4.04%	4.04%
RUSSELL 2000 ETF	\$164.88	-1.23%	-0.48%	2.71%	2.71%

This Week's Options Trades: Looking for high yield covered call and high yield put-selling trades? We added **2** new high yielding options trades for high dividend stocks this week, to our [Public Cash Secured Puts Table](#) and our [Public Covered Calls Table](#).

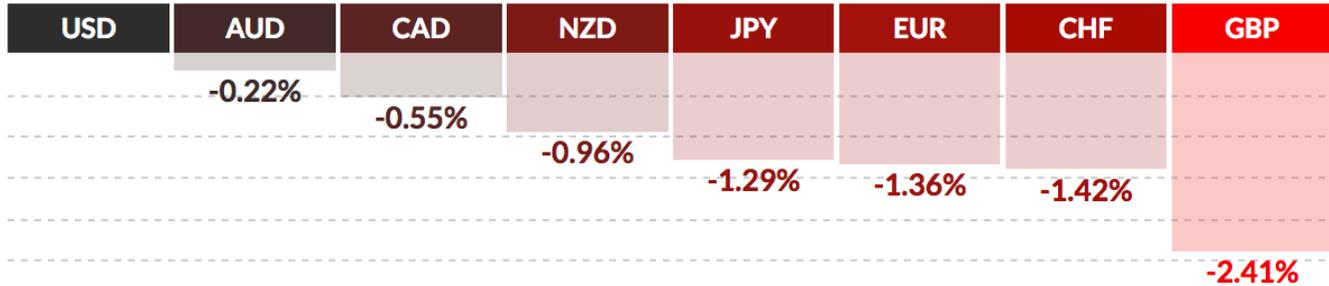
Volatility: The VIX fell -17.89%% this week, ending the week at \$15.47.

High Dividend Stocks: These high yield stocks go ex-dividend next week: NMM, XOM, SLB, AHC, CORR, ENB, SAF.

Market Breadth: 3 out of 30 DOW stocks rose this week, vs. 10 last week. 84% of the S&P 500 rose, vs. 20% last week.

FOREX: The US \$ rose vs. most major currencies, except the Yen.

1 WEEK RELATIVE PERFORMANCE [USD]



Our Latest Seeking Alpha Articles:

["2020 High Yield Winners: 6% To 7%, No K-1's, Plus Two 25% Options Trades" \(FRIDAY\)](#)

["11% Yield, Record Earnings, 15% Dividend Growth Thru 2023: CNXM Midstream Partners LP" \(SATURDAY\)](#)

Economic News: The economy added 225K jobs in January, higher than estimates, while the Unemployment Rate rose to 3.6%.

"The Labor Department's closely watched monthly employment report on Friday, showed the economy created 514,000 fewer jobs between April 2018 and March 2019 than originally estimated. This was the biggest downgrade to payrolls over a 12-month period since 2009. U.S. job growth accelerated in January, with unseasonably mild temperatures boosting hiring in weather-sensitive sectors, indicating the economy could continue to grow moderately despite a deepening slump in business investment." (Reuters)

"U.S. factory activity unexpectedly rebounded in January after contracting for five straight months amid a surge in new orders, offering hope that a prolonged slump in business investment has probably bottomed out. The Institute for Supply Management (ISM) said on Monday its index of national factory activity increased to a reading of 50.9 last month, the highest level since July, from an upwardly revised 47.8 in December.

The improvement in the ISM data likely reflects ebbing trade tensions between the United States and China. Washington and Beijing signed a Phase 1 trade deal last month. The deal, however, left in place U.S. tariffs on \$360 billion of Chinese imports, about two-thirds of the total, which economists say will remain a constraint on manufacturing." (Reuters)

TIME (ET)	REPORT	PERIOD	ACTUAL	MEDIAN FORECAST	PREVIOUS
MONDAY, FEB. 3					
9:45 am	Markit manufacturing PMI	Jan.	51.9	--	52.4 (Dec)
10 am	ISM manufacturing index	Jan.	50.9%	48.5%	47.8%
10 am	Construction spending	Dec.	-0.2%	0.6%	0.7%
2 pm	Senior loan officer survey				
4 pm	Raphael Bostic speaks				
Varies	Motor vehicle sales	Jan.	16.8 mln	16.7mln	16.6mln
TUESDAY, FEB. 4					
10 am	Factory orders	Dec.	1.8%	1.5%	-1.2%
WEDNESDAY, FEB. 5					
8:15 am	ADP employment report	Jan	291,000	--	199,000
8:30 am	Trade deficit	Dec.	-\$48.9bln	-\$48.5bln	-\$43.7bln
8:30 am	Treasury refunding announcement				
9:45 am	Markit services PMI	Jan.	53.4	--	52.8 (Dec)
10 am	ISM nonmanufacturing index	Jan.	55.5%	55.0%	54.9%
4:10 pm	Lael Brainard speaks				
THURSDAY, FEB. 6					
8:30 am	Weekly jobless claims	1/31	202,000	215,000	217,000
8:30 am	Productivity	Q4	1.4%	1.6%	-0.2%
8:30 am	Unit labor costs	Q4	1.4%	1.6%	2.5%
9:15 am	Rob Kaplan speaks				
7:15 pm	Randal Quarles speaks				
FRIDAY, FEB. 7					
8:30 am	Nonfarm payrolls	Jan.	225,000	165,000	147,000
8:30 am	Unemployment rate	Jan.	3.6%	3.5%	3.5%
8:30 am	Average hourly earnings	Jan.	0.2%	0.3%	0.1%
10 am	Wholesale inventories	Dec.	-0.2%	--	0.1%
3 pm	Consumer credit	Dec.	\$22 bln	--	\$12bln

(MarketWatch)

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Week Ahead Highlights: Q4 '19 Earnings season starts to wind down, with only 1 DOW stock reporting, Cisco, and 14% of the S&P 500 reporting. Fed Chief Powell will testify in DC.

Next Week's US Economic Reports:

TIME (ET)	REPORT	PERIOD	ACTUAL	FORECAST	PREVIOUS
MONDAY, FEB. 10					
	None scheduled				
TUESDAY, FEB. 11					
6 am	NFIB small-business index	Dec.		--	102.7
10 am	Job openings	Dec.		--	6.8 mln
10 am	Jerome Powell testimony				
11 am	Household debt	Q4		--	\$14 trln
WEDNESDAY, FEB. 12					
10 am	Jerome Powell testimony				
2 pm	Federal budget	Jan.		--	\$9 bln
THURSDAY, FEB. 13					
8:30 am	Weekly jobless claims	2/8		209,000	202,000
8:30 am	Consumer price index	Jan.		0.2%	0.2%
8:30 am	Core CPI	Jan.		0.2%	0.1%
FRIDAY, FEB. 14					
8:30 am	Retail sales	Jan.		0.3%	0.3%
8:30 am	Retail sales ex-autos	Jan.		0.3%	0.7%
8:30 am	Import price index	Jan.		--	0.3%
9:15 am	Industrial production	Jan.		-0.3%	-0.3%
9:15 am	Capacity utilization	Jan.		76.8%	77.0%
10 am	Consumer sentiment index	Feb.		99.4	99.8
10 am	Business inventories	Dec.		--	-0.2%

Sectors: Tech and Healthcare led this week; Utilities lagged.

INDUSTRY SECTOR	YTD % CHANGE	THIS MONTH'S CHANGE	THIS WEEKS CHANGE %
Tech	8.75%	4.57%	4.57%
Utilities	6.14%	-0.57%	-0.57%
Health Care	1.16%	3.93%	3.93%
Real Estate	3.28%	1.81%	1.81%
Telecoms (US)	0.87%	2.45%	2.45%
Industrials	2.68%	3.13%	3.13%
Consumer Staples	2.03%	1.71%	1.71%
Consumer Discretionary	2.30%	2.39%	2.39%
Financials	0.45%	3.20%	3.20%
Basic Materials	-2.17%	4.27%	4.27%
Energy	-10.09%	1.01%	1.01%

Futures: WTI Crude fell -2.37% this week, finishing at \$50.34,

1 WEEK RELATIVE PERFORMANCE

