

# Stock Market News - 03/14/2020

[Click here](#) to learn how **Selling Options can give you more downside protection and more income.**

## Market Indexes:

Thursday was the market's worst day since 1987, with all sectors and assets selling off, including previous safe havens, such as gold and muni's.

"Wall Street clawed back some of the losses on Friday from its biggest declines in three decades, as investors bet on more fiscal stimulus to thwart a coronavirus-driven global recession. The indexes were still 25% below their record highs hit mid-February and were on track for their biggest weekly declines since the 2008 financial crisis." (Reuters)

"The US administration declared a national emergency on Friday, which freed up \$50B to tackle the novel coronavirus pandemic. Markets had been disappointed in the initial US response to the coronavirus outbreak. *Two weeks ago, Trump had called the now-pandemic a "hoax" meant to damage his presidency.*" (Reuters)

Trading was halted on Monday am after the market fell -7% in the opening minutes, via an automatic 15 minute timeout put in place after the 2008-9 financial crisis. "As far as economic impact, you have to lower your U.S. GDP estimates by at least a half a percentage point for the whole year and it could be more. We were expecting 2-2.5% before the year started. Now best case its 1.5-2% for the year." (Reuters)

"U.S. Treasury Secretary Steven Mnuchin on Friday said the government would use all its tools to support financial market functioning. "There will be liquidity available. Whatever we need to do, whatever the Fed needs to do, whatever Congress needs to do, we will provide liquidity," Mnuchin said during an interview on CNBC. The Treasury Secretary said that a deal was close with House Democrats on a coronavirus relief measure.

Once this legislation was approved, Mnuchin said the White House would press for a broader fiscal stimulus. Mnuchin said he had been in close contact with Fed Chairman Jerome Powell and said that specific programs to aid the financial markets would be rolled out soon." (MarketWatch)

INDEX	CURRENT PRICE	% CHANGE	YTD % CHANGE	THIS MONTHS CHANGE	THIS WEEKS CHANGE %	CHANGE SINCE OCT. 2007 HIGHS	CHANGE SINCE MARCH 2009 LOWS
DOW JONES INDUSTRIALS	\$23,185.62	9.36%	-18.76%	-8.75%	-10.36%	63.69%	254.14%
S&P 500	\$2,711.02	9.29%	-16.09%	-8.23%	-8.79%	73.21%	300.72%
NASDAQ COMPOSITE	\$7,874.88	9.35%	-12.23%	-8.08%	-8.17%	175.43%	520.73%
RUSSELL 2000 ETF	\$119.47	6.70%	-27.89%	-18.36%	-17.26%	42.01%	242.42%

**This Week's Options Trades:** Looking for high yield covered call hedging trades and high yield put-selling trades?

Options Yields are through the roof! Check our [Public Cash Secured Puts Table](#) and our [Public Covered Calls Table](#).

**Volatility:** *The VIX rose 37.92% this week*, ending the week at \$57.83.

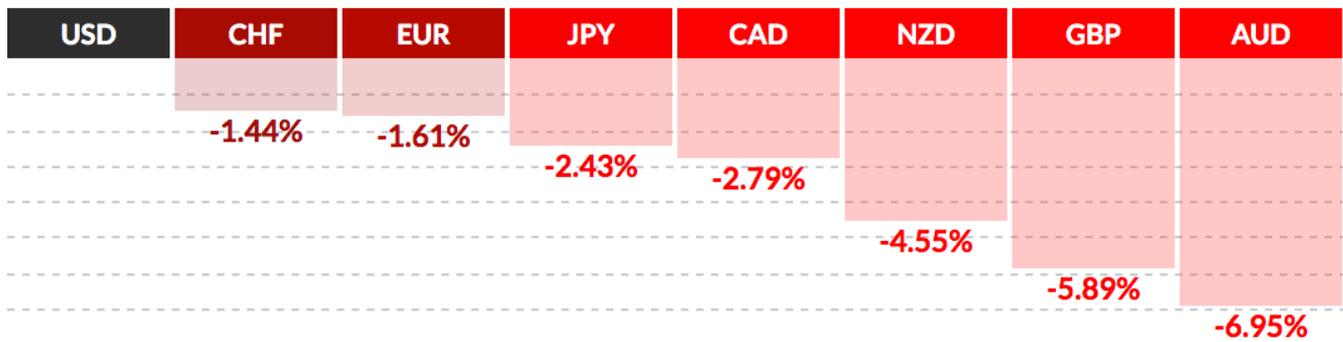
**High Dividend Stocks:** These high yield stocks go ex-dividend next week: AJX, TCPC, AIMC, BANX, NEWT,

SLRC, AINV, GAIN, GLAD, GOOD, CPTA.

**Market Breadth:** 0 out of 30 DOW stocks rose this week, vs. 17 last week. 3% of the S&P 500 rose, vs. 45% last week. Market breadth continued to post lows not seen in years.

**FOREX:** The US \$ rose vs. most major currencies this week.

### 1 WEEK RELATIVE PERFORMANCE [USD]



#### Our Latest Seeking Alpha Articles:

["Tekla World Healthcare Fund: 12.9% Yield, 17% Discount, All-Time Low" \(FRIDAY\)](#)

["17%-Plus Yield, 1.47X Coverage, Niche Industry Leader, No K-1: KNOT Offshore Partners LP" \(SATURDAY\)](#)

**Economic News:** The Producer Price Index fell -.6% in February. The Consumer Sentiment Index fell to 95.9, vs. the previous 101.

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THIS WEEK'S MAJOR U.S. ECONOMIC REPORTS & FED SPEAKERS					
TIME (ET)	REPORT	PERIOD	ACTUAL	MEDIAN FORECAST	PREVIOUS
MONDAY, MARCH 9					
	None scheduled				
TUESDAY, MARCH 10					
6 am	NFIB small business index	Feb.	104.5	--	104.3
WEDNESDAY, MARCH 11					
8:30 am	Consumer price index	Feb.	0.1%	0.0%	0.1%
8:30 am	Core CPI	Feb.	0.2%	0.2%	0.2%
2 pm	Federal budget	Feb.	-\$235 bln	--	-\$243bln
THURSDAY, MARCH 12					
8:30 am	Weekly jobless claims	3/7	211,000	220,000	215,000
8:30 am	Producer price index	Feb.	-0.6%	-0.1%	0.5%
12 noon	Financial accounts of the U.S.	Q4			
FRIDAY, MARCH 13					
8:30 am	Import price index	Feb.	-0.5%	--	0.1%
10 am	Consumer sentiment index	March	95.9	95.0	101.0

(MarketWatch)

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**Week Ahead Highlights:** The FED will announce its rate decision on Wednesday. There will be several Housing reports out next week.

**Next Week's US Economic Reports:**

## NEXT WEEK'S MAJOR U.S. ECONOMIC REPORTS & FED SPEAKERS

TIME (ET)	REPORT	PERIOD	ACTUAL	FORECAST	PREVIOUS
<b>MONDAY, MARCH 16</b>					
8:30 am	Empire State index	March			12.9
<b>TUESDAY, MARCH 17</b>					
8:30 am	Retail sales	Feb.			0.3%
8:30 am	Retail sales ex-autos	Feb.			0.3%
9:15 am	Industrial production	Feb.			-0.3%
9:15 am	Capacity utilization	Feb.			76.8%
10 am	Job openings	Jan.			6.4 mln
10 am	NAHB home builders' index	March			74
10 am	Business inventories	Jan.			0.1%
<b>WEDNESDAY, MARCH 18</b>					
8:30 am	Housing starts	Feb.			1.567mln
8:30 am	Building permits	Feb.			1.550mln
2 pm	Federal funds announcement				1-1.25%
2:30 pm	Jerome Powell press conference				
<b>THURSDAY, MARCH 19</b>					
8:30 am	Weekly jobless claims	3/14			--
8:30 am	Current account	Q4			-\$124bln
8:30 am	Philly Fed manufacturing index	March			36.7
10 am	Leading economic indicators	Feb.			0.8%
<b>FRIDAY, MARCH 20</b>					
10 am	Existing home sales	Feb.			5.45mln

(MarketWatch)

**Sectors:** All sectors fell this week, Tech holding up the best, and Energy lagging.



limit oil supplies fell apart, has now provisionally hired 25-30 giant oil carriers to load late this month or early next, according to six shipbrokers and executives involved in the market. It's rare for Saudi Arabia's state tanker company to book other companies' ships as it's doing now. The cargoes in question would be enough to supply France for about a month." (Reuters)

**1 WEEK RELATIVE PERFORMANCE**

