

Stock Market News - 04/04/2020

[Click here](#) to learn how **Selling Options can give you more downside protection and more income.**

Market Indexes:

The market fell this week, with small caps falling the most, down -7%. The Tech-heavy NASDAQ held up the best, at -1.72%

INDEX	CURRENT PRICE	% CHANGE	YTD % CHANGE	THIS MONTHS CHANGE	THIS WEEKS CHANGE %	CHANGE SINCE OCT. 2007 HIGHS	CHANGE SINCE MARCH 2009 LOWS
DOW JONES INDUSTRIALS	\$21,052.53	-1.69%	-26.23%	-3.94%	-2.70%	48.63%	221.56%
S&P 500	\$2,488.65	-1.51%	-22.97%	-3.71%	-2.08%	59.00%	267.86%
NASDAQ COMPOSITE	\$7,373.08	-1.53%	-17.83%	-4.25%	-1.72%	157.88%	481.18%
RUSSELL 2000 ETF	\$104.62	-2.83%	-36.85%	-8.60%	-7.05%	24.36%	199.86%

This Week's Options Trades: Looking for high yield covered call hedging trades and high yield put-selling trades?

Options Yields are still surging. We added 4 new high yield trades this week to our [Public Cash Secured Puts Table](#) and our [Public Covered Calls Table](#).

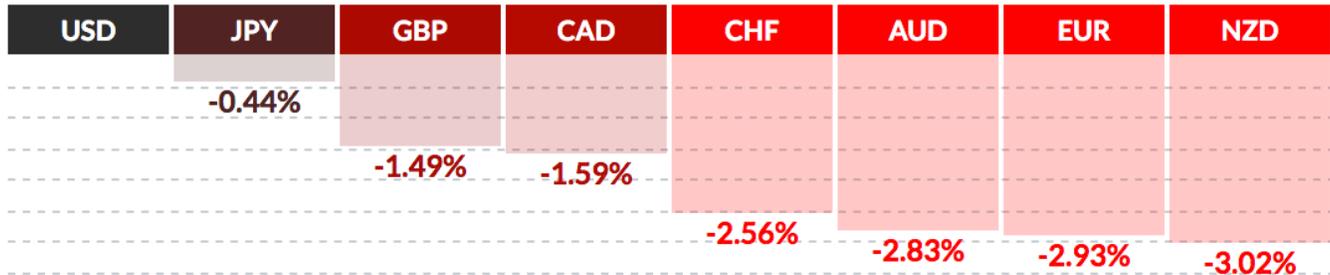
Volatility: *The VIX fell 28.5% but still remained high this week, ending at \$46.80, vs. \$65.54 last week.*

High Dividend Stocks: These high yield stocks go ex-dividend next week: BNS, PDCO, UVV, VZ.

Market Breadth: 14 out of 30 DOW stocks rose this week, vs. 28 last week. 29% of the S&P 500 rose, vs. 93% last week.

FOREX: The US \$ rose vs. most major currencies this week, as investors sought safe havens.

1 WEEK RELATIVE PERFORMANCE [USD]



Our Latest Seeking Alpha Articles:

["DuPont: New Mgt. Reaffirms 2020 EPS \\$3.70 & Trims Sales Guidance, Attractive 8% Options Yields" \(FRIDAY\)](#)

["LTC Properties: 8% Yield On Monthly Distributions" \(SATURDAY\)](#)

Economic News: "The March jobs report showed that 701,000 Americans lost their jobs last month, far exceeding estimates for around 83,000. It was the first decline in payrolls since September 2010 and not far from the worst month of job losses during the 2007-09 recession.

The unemployment rate rose to 4.4% from 3.5%, but the unemployment picture is likely far worse even than the March report after a report on jobless claims released on Thursday showed that 6.6 million people submitted applications for unemployment benefits last week." (MarketWatch)

"U.S. manufacturing activity contracted less than expected in March, but disruptions caused by the coronavirus pandemic pushed new orders received by factories to an 11-year low, reinforcing economists' views that the economy was in recession. ISM) said on Wednesday its index of national factory activity fell to a reading of 49.1 last month from 50.1 in February. Economists polled by Reuters had forecast the index dropping to 45.0 in March." (Reuters)

"An index of pending home sales advanced 2.4% to 111.5 after a revised 5.3% January jump that was the largest one-month increase since 2010, according to National Association of Realtors data Monday. The median forecast in a Bloomberg survey of economists called for a 1.8% decline. Contract signings rose 11.5% from a year earlier on an unadjusted basis, the strongest annual gain since April 2015." (BLOOMBERG)

TIME (ET)	REPORT	PERIOD	ACTUAL	MEDIAN FORECAST	PREVIOUS
MONDAY, MARCH 30					
10 am	Pending home sales index	Feb.	2.4%	--	5.3%
TUESDAY, MARCH 31					
9 am	Case-Shiller home price index	Jan.	3.9%	--	3.7%
9:45 am	Chicago PMI	March	47.8	--	49.0
10 am	Consumer confidence index	March	120.0	115.0	132.6
WEDNESDAY, APRIL 1					
8:15 am	ADP employment report	March	-27,000	--	179,000
9:45 am	Markit manufacturing PMI	March	48.5	--	49.2
10 am	ISM manufacturing index	March	49.1%	44.0%	50.1%
10 am	Construction spending	Feb.	1.3%	0.7%	2.8%
Varies	Motor vehicle sales	March	11.4 mln	11.3 mln	16.8 mln
THURSDAY, APRIL 2					
8:30 am	Weekly jobless claims	3/28	6.6 mln	4.0 mln	3.3 mln
8:30 am	Trade deficit	Feb.	-\$39.9bln	-\$39.9 bln	-\$45.5 bln
10 am	Factory orders	Feb.	0.0%	0.2%	-0.5%
FRIDAY, APRIL 3					
8:30 am	Nonfarm payrolls	March	-701,000	-82,000	214,000
8:30 am	Unemployment rate	March	4.4%	3.7%	3.5%
8:30 am	Average hourly earnings	March	0.4%	0.2%	0.3%
9:45 am	Markit services PMI	March	39.8	--	49.4
10 am	ISM nonmanufacturing index	March	52.5%	43.0%	57.3%

(MarketWatch)

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Week Ahead Highlights: The Fed's minutes from its most recent meeting may shed more light on their toolbox for battling the economic fallout from the virus. There will also be the PPI and CPI , plus Consumer Confidence figures due out next week.

Next Week's US Economic Reports:

TIME (ET)	REPORT	PERIOD	ACTUAL	FORECAST	PREVIOUS
MONDAY, APRIL 6					
	None scheduled				
TUESDAY, APRIL 7					
10 am	Job openings	Feb.			7.0 mln
3 pm	Consumer credit	Feb.			\$12 bln
WEDNESDAY, APRIL 8					
2 pm	FOMC minutes				
THURSDAY, APRIL 9					
8:30 am	Weekly jobless claims	4/5			N/A
8:30 am	Producer price index	March			-0.6%
10 am	Consumer sentiment index	April			89.1
10 am	Wholesale inventories	Feb.			-0.4%
FRIDAY, APRIL 10					
8:30 am	Consumer price index	March			0.1%
8:30 am	Core CPI	March			0.2%

(MarketWatch)

Sectors: Energy and Consumer Staples led this week, with Utilities and Financials lagging.

INDUSTRY SECTOR	YTD % CHANGE	THIS MONTH'S CHANGE	THIS WEEKS CHANGE %
Tech	-15.87%	-4.04%	-1.87%
Utilities	-19.85%	-6.53%	-6.99%
Health Care	-14.80%	-2.03%	2.11%
Real Estate	-24.23%	-5.48%	-6.12%
Telecoms (US)	-18.91%	-2.49%	-1.98%
Industrials	-30.85%	-4.52%	-4.33%
Consumer Staples	-12.11%	1.62%	3.44%
Consumer Discretionary	-26.32%	-5.78%	-5.75%
Financials	-36.19%	-5.67%	-6.52%
Basic Materials	-30.63%	-5.40%	-3.73%
Energy	-50.32%	2.65%	5.29%

Futures: WTI Crude crude rose 34.82% this week, ending at \$29.00, on news of a potential Saudi/Russian oil production cutback.

1 WEEK RELATIVE PERFORMANCE

